

ST. PAUL'S FAIRY MEADOW

LAND SALE ORDINANCE 1985

NO. 2 OF 1985

AN ORDINANCE to authorise the sale of certain land situate at McGrath Street, Fairy Meadow and to provide for the application of the proceeds thereof.

WHEREAS the Anglican Church Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is registered as Proprietor in fee simple of the land described in the Schedule hereto (hereinafter called the land) AND WHEREAS the land is Church trust property held for the sole benefit of the Anglican Church of Australia Diocese of Sydney but no trusts have been declared in writing concerning the same AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be now sold and the proceeds applied as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of such said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.

2. The Corporate Trustee is hereby authorised to sell the land within three (3) years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction or private agreement in one or more lots and for such price or prices and on and subject to such terms and conditions as, to the Corporate Trustee, may seem appropriate freed from the trusts upon which it is now held.

3. The proceeds arising from the sale after paying thereout the costs of and incidental to this Ordinance and the sale or sales and transfer or transfers pursuant thereto and all outgoings to which the land is subject shall be paid to the Churchwardens of St. Paul's Fairy Meadow and be applied by them towards the cost of erection or purchase of a residence for a Minister or a Parish worker in the Parish of Fairy Meadow. PROVIDED that pending such application the amount held shall be invested and the income arising therefrom shall be capitalised.

4. This Ordinance may be cited as "St. Paul's Fairy Meadow Land Sale Ordinance 1985".

Q

W

8

SCHEDULE

ALL THAT piece or parcel of land situate at Fairy Meadow in the Parish of Woonona and County of Camden being Lot 1 in Deposited Plan 222630 being the whole of the land in Certificate of Title Volume 9303 Folio 77.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. Gannon

Chairman of Committee

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26th day of February 1985.

M. G. Gannon

Secretary

I ASSENT to this Ordinance

Samuel P. Gannon

Archbishop of Sydney

28/2/1985