
*The Home Mission Society, 24 Russell Avenue, Lindfield
Mortgaging Ordinance No. 2 of 1953.*

No. 27, 1953.

WHEREAS Church of England Property Trust, Diocese of Sydney, is the registered proprietor of all that piece or parcel of land comprised in Certificate of Title Volume 3122 Folio 172 being the property situated at 24 Russell Avenue, Lindfield AND WHEREAS the Commercial Banking Company of Sydney Limited has agreed to advance the sum of One thousand five hundred pounds (£1,500) by way of Mortgage and to hold as security the Mortgage and the above Certificate of Title the said property being used by The Home Mission Society in accordance with the provisions of "The Home Mission Society Ordinance of 1911" AND WHEREAS the said advance is for the purpose of effecting renovations alterations and additions to the said property AND WHEREAS the property referred to is Church Trust Property AND WHEREAS by Ordinance No. 18 of 1953 styled "The Home Mission Society 24 Russell Avenue Lindfield Mortgaging Ordinance of 1953" it was ordained that it was expedient that the power of Mortgage should be granted upon the conditions therein set out AND WHEREAS it is considered that certain of these conditions are not practicable AND WHEREAS it is expedient that the power to Mortgage without such restrictions should be granted Now the Standing Committee in the name and place of the Synod of the Diocese of Sydney hereby repeals the said Ordinance No. 18 of 1953 and ordains and directs as follows:—

1. The Home Mission Society 24 Russell Avenue Lindfield Mortgaging Ordinance of 1953 is hereby repealed.

2. (a) By reason of the circumstances subject to the creation of the said trust it is expedient to mortgage the said land comprised in Certificate of Title Volume 3122 Folio 172 to an amount not exceeding One thousand five hundred pounds (£1,500).

(b) When the power is subsequently exercised it shall be for such sum not exceeding One thousand five hundred pounds (£1,500) and upon such conditions as the Standing Committee shall by resolution determine.

(c) Any renewal of Mortgage shall be deemed to be a subsequent exercise of the said power.

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- (d) A document purporting to be certified by the Archbishop or Diocesan Secretary of the said Diocese as a copy of any such resolution shall in favour of a Mortgagee or any person or corporation claiming under the Mortgage be conclusive evidence that such resolution was duly passed.

3. The proceeds of any Mortgage or Mortgages hereby authorised shall be applied by the Corporate Trustees as follows:

- (a) In payment of the cost purchase and expenses of and incidental to this Ordinance and each Mortgage or Mortgages executed in pursuance of this Ordinance;
- (b) Subject thereto the balance shall be paid to The Home Mission Society (otherwise known as The Church Society of the Diocese of Sydney) whose receipts shall be a sufficient discharge therefor and who shall apply such moneys in terms of The Home Mission Society Ordinance of 1911.

4. This Ordinance may be styled and cited as "The Home Mission Society 24 Russell Avenue Lindfield Mortgaging Ordinance No. 2 of 1953."

I certify that the Ordinance as printed is in accordance with the Ordinance as passed.

C. VENN PILCHER, Bishop.
Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the Twenty-sixth day of October 1953.

H. V. ARCHINAL,
Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY,
Archbishop of Sydney.

28/10/1953.