

Anglican Youth & Education Funding Ordinance 2000

No 16, 2000

Long Title

An Ordinance to provide for the certain funding for Anglican Youth & Education Division Diocese of Sydney.

Preamble

A. Glebe Administration Board (the "Board") holds a Provision for Distribution (the "Provision") on trust under the Diocesan Endowment Ordinance 1984 to be applied in accordance with clause 4 of that Ordinance.

B. Due to circumstances which have arisen after the creation of the trusts upon which the Provision is held, it is inexpedient to carry out and observe those trusts and it is inexpedient to apply \$250,000 of that Provision for the same or like purposes as the trusts on which the Provision is held.

C. It is expedient to appropriate \$250,000 from the Provision for the purposes of Anglican Youth & Education Division Diocese of Sydney ("AYE").

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Anglican Youth & Education Funding Ordinance 2000.

2. Variation of Trusts

Due to circumstances which have arisen after the creation of the trusts on which the Provision is held, it is inexpedient to carry out and observe those trusts and it is inexpedient to apply \$250,000 of that Provision for the same or like purposes as the trusts on which the Provision is presently held.

3. Direction for Payments

(1) The Board is directed to make the following payments to AYE from the Provision -

(a) in 2001 - a payment of \$150,000 or payments which in total equal \$150,000;

(b) in 2002 - a payment of \$100,000 or payments which in total equal \$100,000.

(2) Such payments are to be made during the relevant year at such time or times as the Board in its discretion determines.

4. Application of Payments

Payments made under clause 4 are to be applied by AYE for the purpose of creating, producing and publishing church based children's Bible curriculum resources.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P W YOUNG

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 26 June 2000.

M A PAYNE

Secretary

I Assent to this Ordinance.

R H GOODHEW

Archbishop of Sydney

26/6/2000