

ANGLICAN PROVIDENT FUND (SYDNEY) ORDINANCE  
AMENDING ORDINANCE (NO.2) 1986

NO. 46, 1986

AN ORDINANCE to further amend the Anglican Provident Fund (Sydney) Ordinance 1944-1985.

WHEREAS it is desirable that the authorised investments of the Anglican Provident Fund (Sydney) be extended.

NOW the Synod of the Diocese of Sydney HEREBY ORDAINS, DECLARES, DIRECTS AND RULES as follows:

1. (1) This Ordinance may be cited as "Anglican Provident Fund (Sydney) Ordinance Amending Ordinance 1986". (no. 2) /
- (2) The Anglican Provident Fund (Sydney) Ordinance 1944-1985 is hereinafter called the "Principal Ordinance".
- (3) The Principal Ordinance as amended by this Ordinance and by the Anglican Provident Fund (Sydney) Ordinance Amending Ordinance 1986 may be cited as the "Anglican Provident Fund (Sydney) Ordinance 1944-1986" and Clause 1(1) of the Principal Ordinance is amended accordingly. 10
- (4) Clause ~~1(1)~~ of the Anglican Provident Fund (Sydney) Amending Ordinance 1986 is hereby repealed. 15
2. The Principal Ordinance is amended by the insertion of the following at the end of Clause 19(1):
  - "(k) debentures, debenture stock, registered unsecured loan notes, or preference or ordinary shares of, or deposits with, or investment trust units issued by a public company (other than a company the main business of which is the manufacture or sale of fermented or spirituous liquors or a no liability mining company) and (except for deposits) listed or intended to be listed for quotation on a stock exchange outside of Australia provided, where an investment is to be made pursuant to the paragraph, the value of the investment together with the value at that time of all debentures, stock, notes, shares, deposits or units described in this paragraph and held by the Board does not exceed 10% of the value at that time of all investments of the board; 20
  - (1) units or equivalent rights or interests in any arrangements, including but without limiting the generality of the foregoing, the type popularly known as a "cash management trust" or "money market trust" or "mutual fund" made for the purpose or having the effect of providing for persons having funds available for investment facilities for the participation by them as beneficiaries under a trust or mutual fund in any profits or income arising from the acquisition holding management or 35

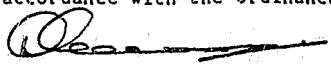
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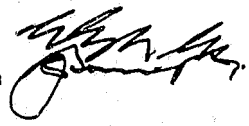
disposal of investments that are principally comprised of investments authorised under another paragraph of this clause 19(1) and if they are operated in Australia being arrangements authorised or permitted under a trust deed that is approved as such under Division 6 of Part IV of the Companies (New South Wales) Code."

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



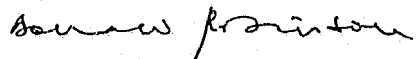
Chairman of Committees

WE CERTIFY that this Ordinance was passed by the Synod of the Diocese of Sydney on the *13th* day of *October* 1986.

Secretaries 

I ASSENT to this Ordinance

*13/10/86*

  
Archbishop of Sydney.

