

ALL SAINT'S PARRAMATTA NORTH SALE ORDINANCE 1990

No 22, 1990

An Ordinance to authorise the sale of certain land and provide for the application of the proceeds.

WHEREAS

A. Anglican Church Property Trust Diocese of Sydney (the "Corporate Trustee") is the proprietor of land described in the Schedule hereto (the "land").

B. No trusts have been declared for the land however it was purchased on 18 March, 1988 for use as a residence of the Assistant Minister in the Parish of All Saint's Parramatta North.

C. The land was purchased using Trading Bank loan funds totalling \$125,000 provided by National Australia Bank and it is expedient that this loan be repaid from the proceeds of the sale of the land.

D. Certain other loans totalling \$22,000 were made by various parishioners free of interest which were applied in reduction of the loan due to National Australia Bank and it is expedient that these loans be repaid from the proceeds of the sale of the land.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This Ordinance may be cited as the "All Saint's Parramatta North Sale Ordinance 1990".
2. By reason of circumstances which have arisen subsequent to the purchase of the land it is expedient that the land be sold.
3. The Corporate Trustee is hereby empowered to sell the land within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction or private contract at such time as it may determine freed from any trusts on which the land may be held and apply the proceeds of the sale of land in the following manner:-
  - (a) To pay the cost of and incidental to this Ordinance.
  - (b) To pay the costs of and incidental to the sale.
  - (c) To repay to National Australia Bank the balance of the loan and interest accrued due on the loan.
  - (d) To repay to the various parishioners the loans of \$22,000.
  - (e) To pay the balance to the Churchwardens of All Saint's Anglican Church Parramatta North for such purposes as may be approved by a majority of the members of the Parish Council of Parramatta North Parish.

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SCHEDULE

All that piece or parcel of land known as 2 Mashman Street Wentworthville being Lot 18 in Deposited Plan 16482 and being the whole of the land comprised in Certificate of Title Volume 4879 Folio 166.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



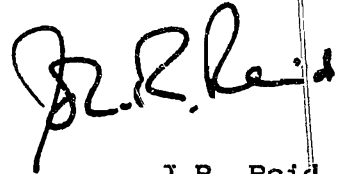
E.D. CAMERON  
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of July 1990.



W.G.S. GOTLEY  
Secretary

I ASSENT to this Ordinance.



J.R. Reid  
Commissary for the Archbishop of Sydney  
30 / 7 / 1990