

ST THOMAS' ROZELLE ORDINANCE 1987

NO. 37 , 1987

AN ORDINANCE to vary the trusts on which certain money is held.

WHEREAS

A. On 26th March, 1987, pursuant to the St Thomas' Rozelle Ordinance 1986 ("the 1986 Ordinance") the sale of certain land at Rozelle was completed.

B. The net proceeds of the sale are held upon the trusts set out in clause 4 of the 1986 Ordinance.

C. Clause 6 of the 1986 Ordinance requires an ordinance to be presented within 6 months after the date of completion of the sale to make further provision for the distribution of the money held under the 1986 Ordinance ("the money").

D. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the money is held -

(a) it is inexpedient to carry out and observe the same and it is expedient that the money be held or applied in accordance with the trusts declared in this Ordinance;

and

(b) it is inexpedient to deal with or apply the money for the sole use and benefit of the Provisional Parish of Rozelle or for the same or like purposes.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows.

1. By reason of the circumstances which have arisen subsequent to the creation of the trusts upon which the money is held:

(a) it is inexpedient to carry out and observe the same and it is expedient that the money be held or applied in accordance with the trusts declared in this Ordinance;

and

(b) it is inexpedient to deal with or apply the money for the sole use and benefit of the Provisional Parish of Rozelle or for the same or like purpose.

2. The money shall be applied as follows:

(a) \$30,000 shall be paid to the Archbishop of Sydney's Vision for Growth Appeal Fund;

(b) \$40,000 shall be paid to the Churchwardens for the time being of St Thomas' Church, Rozelle ("the Churchwardens"), to be applied by them in the repair and restoration of -

(i) the properties of the Provisional Parish of Rozelle; and

(ii) the organ in St Thomas' Church, Rozelle; and

(c) the balance shall be invested in units of the Sydney Anglican Property Fund and the income from the investment shall be applied as follows:

(i) 12.5 per cent per annum shall be paid to the Inner City Committee to be applied by that Committee for its purposes;

(ii) 5 per cent per annum shall be paid to the Churchwardens to be applied to such bodies, determined by a majority of the members for the time being of the Parish Council of the Provisional Parish of Rozelle, as are engaged in Christian evangelism wholly or partly outside the Provisional Parish of Rozelle; and

(iii) 82.5 per cent per annum shall be paid to the Churchwardens to be applied by them for purposes within the Provisional Parish of Rozelle.

3. The Churchwardens shall, within 5 years after the date of assent to this Ordinance, present an ordinance to the Synod of the Diocese of Sydney or the Standing Committee for the purpose of providing for the distribution of the money invested under this

*(Other than the rector, the churchwardens, the parish council and persons under the control of him or them)*

Ordinance or the income arising from the investment, or both, having regard to the needs and commitments of the Provisional Parish of Rozelle and organisation within the Diocese of Sydney.

4. This Ordinance may be cited as the "St Thomas' Rozelle Ordinance 1987".

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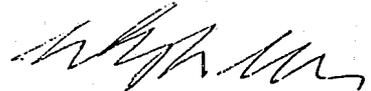
I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



Chairman of Committees

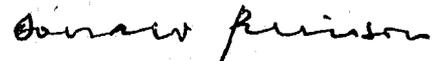
I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the

23rd day of November 1987.



Secretary

I ASSENT to this Ordinance.



Archbishop of Sydney

23 / 11 / 1987

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