St. Thomas and St. Paul South Granville Mortgage Ordinance 1956.

No. 19, 1956.

AN ORDINANCE to authorise the mortgaging of certain lands situate in Farnell Street Granville in the City of Parramatta Parish of Liberty Plains and County of Cumberland and to provide for the application of the proceeds thereof.

WHEREAS by Certificate of Title Registered Volume 6956 Folio 115 the Church of England Property Trust Diocese of Sydney (herein referred to as "The Corporate Trustee") is registered under the povisions of the Real Property Act 1900 as the proprietor of an estate in fee simple in the land described in the first part of the Schedule hereto. AND WHEREAS the said Corporate Trustee is also registered as the proprietor of the land comprised in Certificate of Title Volume 6675 Folio 176 and being the land described in the second part of the said Schedule AND WHEREAS the said land is Church Trust Property and is held for the sole benefit of the Provisional District of St. Thomas and St. Paul South Granville upon trust to permit the same to be used for a Church Parsonage or Parish Hall or partly for one and partly for another or others of such purposes in connection with the Church of England in the said Provisional District as declared by Ordinance No. 7 of 1954 and by Declaration of Trust dated the 24th February, 1953, made by John Rollinson of Merrylands labourer AND WHEREAS the said Provisional District is erecting a Parsonage upon the lands described in the Schedule hereto AND WHEREAS it is necessary and expedient that the land described in the Schedule hereto be mortgaged to provide the funds to complete the erection of the said Parsonage and to deal with the proceeds in manner hereinafter appearing Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:

- 1. By reason of circumstantes subsequent to the creation of the hereinbefore recited trusty to which the said lands are subject it is expedient that the said lands more particularly described in the Schedule hereto be mortgaged.
 - (i) The Corporate Trustee is hereby empowered to mertgage from time to time the whole or any part of the said lands comprised in the Schedule hereto for the purpose of borrowing:—

St. Thomas and St. Paul South Granville Mortgage Ordinance 1956.

- (a) When the power is first exercised a sum not exceeding four thousand pounds (£4,000).
- (b) When the power is subsequently exercised such sum not exceeding four thousand pounds (£4,000) as the Standing Committee shall by resolution determine provided that such debt shall be reduced at the rate of not less than one hundred and thirty-five pounds (£135) per annum as from the date of the first borrowing but no mortgagee advancing money in pursuance of this Ordinance shall be concerned or obliged to see that this proviso is complied with.
- (ii) Any renewal of mortgage shall be deemed to be a subsequent exercise of the said power,
- (iii) A document purporting to be certified by the Archbishop or the Secretary of the Standing Committee of the said Diocese as a copy of such resolution shall in favour of a mortgagee or any person or corporation claiming under the mortgage be conclusive evidence that such resolution was duly passed.
- 3. The proceeds of any mortgage hereby authorised shall be applied by the Corporate Trustee as follows:—
 - (a) When the power is first exercised in payment of the costs charges and expenses of and incidental to this Ordinance and such Mortgage or Mortgages executed in pursuance of this Ordinance.
 - (b) Subject thereto the balance shall be applied in or towards payment or satisfaction of the costs of and incidental to the erection on the land described in the Schedule hereto of a Parsonage.

St. Thomas and St. Paul South Granville Mortgage Ordinance 1956.

- (c) When the power is subsequently exercised in payment of the principal interest and costs of and incidental to the discharge of any then existing mortgage and the costs and expenses of such further mortgage or mortgages.
- 4. The Churchwardens for the time being of the Provisional District of St. Thomas and St. Paul South Granville shall within seven days from the date of holding the Annual Vestry Meeting during such time as any money is owing to any mortgagee pursuant to this Ordinance cause an account to be forwarded to the Secretary of the Standing Committee giving details of the original amount borrowed the amount paid off and the balance owing.
- 5. This Ordinance may be cited as St. Thomas and St. Paul South Granville Mortgage Ordinance 1956.

THE SCHEDULE REFERRED TO.

FIRST PART.

All that piece or parcel of land situate at Granville having a frontage of twenty-nine reet to Farnell Street by a depth of one hundred and ten feet adjoining the southern boundary of Lot 7 in Deposited Plan No. 1825 and being part of Lot 8 in the said Deposited Plan being the whole of the land comprised in Certificate of Title Registered Volume 6956 Folio 115.

SECOND PART.

All that piece or parcel of land situate as aforesaid having a frontage of thirty three feet to Farnell Street by a depth of one hundred and ten feet and containing 134 perches being Lot 7 in Deposited Plan No. 1825 and being the whole of the land comprised in Certificate of Title Volume 6675 Folio 176.

St. Thomas and St. Paul South Granville Mortgage Ordinance 1956.

I certify that the Ordinance as printed is in accordance with the Ordinance as passed.

W. G. HILLIARD, Bishop. Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of July, 1956.

W. L. J. HUTCHISON,

Secretary.

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I assent to this Ordinance.

HOWARD SYDNEY,

Archbishop of Sydney.
13/8/1956