St. Peters Neutral Bay North Vesting and Rectory Sale Ordinance 1969

No. 51, 1969

An Ordinance to vest certain land at Cremorne in the Municipality of North Sydney in Church of England Property Trust Diocese of Sydney, to authorise the sale of such land and to provide for the application of the proceeds.

WHEREAS William Martin, Charles Hamilton Leyland Catchlove, Frederick Arthur Corkhill and Rex Percy Lane are registered as proprietors as joint tenants of the land comprised in Certificate of Title Volume 3432 Folio 72 more particularly described in the Schedule hereto AND WHEREAS the said registered proprietors held the said land as trustees for and on behalf of the Parish of St. Peter Neutral Bay North AND WHEREAS the said land has been used and occupied as the rectory of the said Parish but no trusts in writing have been declared concerning the same AND WHEREAS the said Trustees are now all dead and it is expedient that the land being church trust property be held for the sole benefit of the said Parish and vested in Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") And whereas by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the land be now sold and the proceeds applied as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of such Synod HEREBY DECLARES RULES AND ORDAINS as follows:--

- 1. That the land described in the Schedule hereto be and the same is hereby vested in the Corporate Trustee.
- That by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the said land be sold.
- 3. The Corporate Trustee is hereby empowered to sell the said land by public auction or private contract at such time at such price and upon such terms and conditions as it may determine freed from the trusts upon which it is held.
- 4. The proceeds arising from the sale shall after paying thereout all outgoings to which the land may be subject, the costs of and incidental to this Ordinance and the sale and transfer pursuant

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thereto be applied firstly towards the costs of and incidental to the erection of a new rectory on part of the site of St. Peter's Church Neutral Bay North and the prescribed furnishings thereof and of the erection of a parish room adjacent to such rectory the repayment of money now owing on bank overdraft and the balance shall be invested by the Corporate Trustee and the income arising therefrom paid to the Churchwardens of the said Parish for general parochial purposes. The Moneys required for the said buildings and furnishings shall be paid by the Corporate Trustee to the said Churchwardens to be applied by them for the said purpose.

5. This Ordinance may be cited as "St. Peter's Neutral Bay North Vesting and Rectory Sale Ordinance 1969".

SCHEDULE

All that piece or parcel of land situated at Cremorne in the Municipality of North Sydney Parish of Willoughby County of Cumberland having a frontage of 63'8" to Grasmere Road by depths of 134'4%" on the Eastern side and 138'4" on the Western side with a rear width of 60' to a lane being Lot 4 D.P. 11649 and the whole of the land comprised in Certificate of Title Volume 3432 Folio 72.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of Synod of the Diocese of Sydney on the 27th day of October, 1969.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

MARCUS LOANE,

Archbishop of Sydney.

27/10/1969.