No. 5, 1952.

AN ORDINANCE to vary the trusts declared by the St. Peter's Campbelltown Land Sale Ordinance of 1915 in order to enable the whole or part of the money now held by the Church of England Property Trust Diocese of Sydney in pursuance of the said Ordinance to be applied in carrying out repairs to the Church of St. Peter and the Rectory and Parish Hall at Campbelltown and for purposes connected therewith.

WHEREAS:

- (a) The St. Peter's Campbelltown Land Sale Ordinance of 1915 (hereinafter called "the principal Ordinance") authorised the sale of certain land described in the First and Second Schedules thereto and provided:—
 - (i) by Clause 4 that the proceeds of any sale or sales of the said land or any part or parts thereof should be paid to the Church of England Property Trust Diocese of Sydney (therein and herein called "the said Trustees" to be applied in the first place as in the said clause mentioned;
 - (ii) by clause 5 that any part of the said purchase money not required to be applied as aforesaid may be invested by the said Trustee in the manner mentioned in the said Clause;
 - (iii) by Clause 6 that the income arising from such investments should be paid by the said Trustee to the body empowered under the provisions of the Sydney Church Ordinance 1912 or any ordinance amending or taking the place of the same to control funds and property of the said Parish of St. Peter Cumpbelltown to be applied by them for such general purposes of the said Church or Parish as the said authority might think proper.

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- (b) The principal amount now held by the said Trustee in pursuance of the said principal Ordinance is £2,724 16s. 1d.
- (c) The Church of St. Peter and the Rectory and Parish Hall at Campbelltown require extensive repairs and renovations.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:—

- By reason of circumstances subsequent to the creation of the trusts declared by the principal Ordinance it has become impossible or inexpedient to carry out such trusts to the extent to which they are inconsistent with the provisions of this Ordinance.
- 2. After Clause 5 of the principal Ordinance the following new clause is inserted:—
 - "5A (1) Notwithstanding the provisions of clause 5 the said
 Trustee may from time to time advance the whole
 or part of the moneys therein referred to to the
 Churchwardens of the said Parish of St. Peter
 at Campbelltown to be applied by them in carrying
 out repairs and renovations to the Church of St.
 Peter and the Rectory and Parish Hail at Campbelltown.
 - (2) The said Churchwardens shall pay to the said Trustee out of the Parochial Church funds of which they have the charge and administration:—
 - (i) the amount so advanced; and in addition
 - (ii) where for the purpose of making any advance any investment is sold, the amount by which its sale price is less than its redemption value—

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by annual instalments of £50 and interest on the amount for the time being unpaid at the rate of three and one quarter per centum per annum provided that the Standing Committee may from time to time vary the amount of the instalments and the rate of interest. The said Parochial Church funds shall be charged with such instalments and interest."

- (1) This Ordinance may be cited as the "St. Peter's Campbelltown Land Sale (Amendment) Ordinance 1952."
- (2) The principal Ordinance as amended by this Ordinance may be cited as the "St. Peter's Campbelltown Land Sale Ordinance 1915-1952."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop.

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 23rd day of June, 1952.

H. V. ARCHINAL.

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

25/6/1952.