

Georges River Regional Council Annual Report for 2011

(A report from the Georges River Regional Council.)

Financial Statements and Auditor's Report

1. Financial statements and auditor's report for the Georges River Regional Council will be tabled at the Synod in accordance with clause 14 of the Accounts, Audits and Annual Reports Ordinance 1995.

Charter

2. The Georges River Regional Council is constituted under the Regions Ordinance 1995 and its functions, powers and duties are as established by Clause 6 of that ordinance. The Region covers the Mission Areas of St George, Bankstown and Liverpool in this Diocese.

Access

3. The Principal Office of the Georges River Regional Council is St Andrew's House, Sydney Square, Sydney, NSW 2000 (PO Box Q190, Sydney 1230) and the phone number is 9265-1530. The business hours are Monday to Friday, 8.30am to 4.30pm. The Honorary Secretary is Mr Michael Toull (phone 9773 1549) and the Honorary Treasurer is Mr Richard Graves (phone 8020 0734).

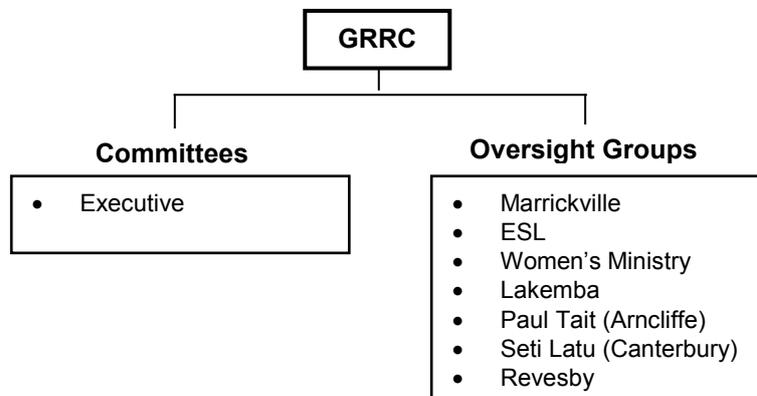
Members

4. The members of the Regional Council as at December 2011 were as follows:

Name	Attendance (1/1/11 – 31/12/11)
Archdeacon I Cox (<i>Acting Chairman from 1/3/09</i>)	4
The Rev M Chacko	4
The Rev S Christoforidis	2
Mr R Graves	4
The Canon Rev P Colgan (<i>not standing for re-election, resigned Oct 2011</i>)	3
Mr C Ellis	4
Ms N Esler	4
Ms Wein Hsien-Heng (<i>resigned 9/12/2011</i>)	1
Mr A Koulyras	3
The Rev J Lewis (<i>appointed 30/8/11</i>)	1
The Rev P Lin	3
Mr Greg Nelson (<i>resigned 14/6/11</i>)	0
The Rev M Powell	3
Dr David Power	4
The Rev James Rogers (<i>resigned 19/8/11</i>)	0
Mr M Toull	4
The Rev Ray Vassallo (<i>appointed 30/8/11</i>)	1

Structure

5. The significant committees are the Executive Committee and the Oversight Teams, and the Council's organisation and Committee structure is as follows –



6. The senior officers of the Council are –
- Acting Chairman – Archdeacon Ian Cox
 - Vice Chairman – Mr Clive Ellis
 - Honorary Treasurer – Mr Richard Graves
 - Honorary Secretary – Mr Michael Toull

Activities

7. In 2011 the Council received a Synod grant of \$75,000 for administration purposes. The Council's income is assisted by the interest from Ordinance money directed to the Georges River Region.

Financial Results

8. Following is a short summary of the results for the 2011 Financial Year and the Budget for 2012 –

	Actual 2011	Budget 2011	Variance	Note	Budget 2012
Income					
Synod Grant	10,000	10,000	0	A	0
Synod Grant - Admin support	75,000	75,000	0		75,000
ADM Grant re Women's Muslim Ministry	30,000	30,000	0		25,000
ADM Grant re MTM Students	0	0	0	B	20,000
Govt Grant re Women's Ministry	4,500	0	4,500	C	0
Women's Ministry Services	5,247	5,000	247		5,000
Donations to Women's Muslim Ministry	900	0	900		0
Ordinance Income Belfield -capitalised	8,504	8,730	-226		7,971
Ordinance Income Belfield - available	20,432	20,370	62		18,600
Ordinance Income Hurlstone Pk - capitalised	888	0	888		0
Ordinance Income Hurlstone Pk - available	7,506	8,030	-524		6,900
Ordinance Income Liverpool - available	25,828	27,070	-1,242		24,000
Interest	39,585	34,980	4,605		33,000
Net gain from Regional Conference	70	0	70		0
	<u>228,460</u>	<u>219,180</u>	<u>9,280</u>		<u>215,471</u>
Expenditure					
Cross Cultural - ESL Coordinator	27,423	28,800	-1,377		30,000
Cross Cultural Grants to Parishes	40,000	40,000	0		0
Leadership & Parish Ministry Grants	45,000	45,000	0		0
Administration and Property Expenses	2,173	2,500	-327		2,400
EOS administration costs	40,544	35,000	5,544	D	42,000
Women's Ministry to Muslims	101,007	100,000	1,007		105,000
Women's Ministry Govt Grant Expenses	4,500	0	4,500	C	0
MTM Students	0	0	0	B	20,000
Grant re Church Planter	35,640	35,640	0	E	18,623
	<u>296,287</u>	<u>286,940</u>	<u>9,347</u>		<u>218,023</u>
Excess of Income over Expenditure	<u>-67,827</u>	<u>-67,760</u>	<u>-67</u>		<u>-2,552</u>

Explanation of significant variances

- A. General Synod Grant Income no longer available
- B. Additional Muslim Ministry staffing supported by ADM
- C. Govt Grant fully expended.
- D. Substantial increase in EOS costs not budgeted
- E. Church Planter now employed by Marrickville and GRRC providing grant of 1/2 cost in 2011 and 1/4 cost in 2012.

"Liquidity" Report

9. The members of Georges River Regional Council submit the following information –
- (i) we are of the opinion that, at the date of this report, there are reasonable grounds to believe that our Organisation will be able to pay its debts as and when they fall due;

- (ii) adequate provisions have been made (including but not limited to, provisions for employee entitlements);
- (iii) all trade creditors are being paid in accordance with normal terms of payment;
- (iv) all dealings with real and personal property (including money) have been consistent with the trusts on which the property is held;
- (v) no payment has been made to a member (other than in the capacity of an employee of our Organisation);
- (vi) satisfactory systems of Internal Control and Risk Management have been maintained;
- (vii) appropriate types of insurance and levels of insurance cover are held for all insurable risks having regard to both value of assets and current levels of awards for damages;
- (viii) no matter has arisen since the end of the Financial Year which could have a significant effect on the Organisation, other than as mentioned above.

Risk Management Report

10. The Georges River Regional Council now conducts an annual risk management audit. Two major risks are –

- (a) Misappropriation of money invested for the Regional Council
- (b) No real outcome for grant monies distributed.

11. We have sufficient checks and balances to minimise these risks.

12. This report has been adopted at a duly convened and constituted meeting of the Organisation on 19th June 2012.

For and on behalf of the Georges River Regional Council

IAN COX

Archdeacon of Liverpool: Georges River Region

12 July 2012